Message Text

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PAGE 01 STATE 104371

62

ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 L-02 NEA-09 INT-05

COME-00 TRSE-00 /041 R

DRAFTED BY OPIC:GC AFMARRA
APPROVED BY EB/IFD OIA:RJSMITH
EB/IFD/OIA/DHSTEBBING
AF/W:MYWYGANT

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R 051852Z HAY 75 FM SECSTATE WASHDC TO AMEMBASSY CONAKRY

CONFIDENTIAL STATE 104371

E.O. 11652: G?

TAGS: EINV, N VN GV

SUBJECT: BOKE PROJECT AND AYEKOYE BAUXITE PROJECT

REF: (A) CONAKRY 0549, (B) CONAKRY 0556

1.OPIC SPOKE TO HALCO COUNSEL WRAGG REGARDING CONCLUSION OF RECENT AGREEMENT WITH GOG REF A. HALCO APPARENTLY SATISFIED WITH AGREEMENT REACHED. IN DISCUSSIONS WITH GOG, HALCO TRIED TO BRING UP TWO OTHER UNRELATED PROBLEMS, BUT GOG DEFERRED THEM TO FUTURE DATE. HALCO IS NOT SATISFIED WITH QUALITY OF WORKERS BEING SUPPLIED BY GOG TO BOKE PROJECT. ALSO HALCO WANTS TO DISCUSS TURNOVER TAX WITH GOG. BY AGREEMENT, CBG PROVIDES SERVICES TO OFAB. CBG ISTAXED \$300,000 ANNUALLY ON THESE SERVICES. GOG TOLD HALCO THAT BOTH THESE MATTERS WOULD HAVE TO BE DEALT WITH SEPARATELY.

2. AS REPORTED REF B, HALCO OBLIGATED UNDER 1963 AGREEMENT TO PRODUCE A STUDY FOR ALUMINA AND ALUMINUM PLANT.PURSUANT TO MANAGEMENT AGREEMENT, ALCOA TO DO STUDY FOR HALCO.GOG ASKED THAT STUDY BE KEYED TO AYEKOYE PROJECT. ALCOA AGREED. CONFIDENTIAL

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PAGE 02 STATE 104371

3. GOG ALSO ASKED ALCOA TO DO STUDY OF BAUXITE MINE AT AYEKOYE. THIS IS NOT REQUIRED UNDER 1963 AGREEMENT, SO ALCOA WILL BE PAID FOR STUDY. NOTE THAT CBG HAS OPTION ON

ORE BODY NEAR AYEKOYE SITE. DEADLINE FOR BOTH STUDIES IS JULY 31, 1975. ALCOA SEES NO PROBLEM IN COMPLETING STUDIES ON TIME.

- 4. HALCO REPORTS THAT ARABS WOULD WANT ALUMINUM PLANT IN KUWAIT, NOT GUINEA. HALCO BELIEVES ARABS HAVE NO MINING OR PROCESSING KNOW HOW AND WILL NEED OUTSIDE WESTERN ASSISTANCE.
- 5. GOG HAS UNOFFICIALLY ASKED HALCO IF IT WOULD WANT TO PARTICIPATE IN AYEKOYE PROJECT. HALCO IS NONCOMMITAL AT PRESENT AND HAS UNOFFICIALLY ASKED GOG WHAT KIND OF PARTICIPATION IT HAD IN MIND. KISSINGER

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^{***} Current Handling Restrictions *** n/a

^{***} Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: AGREEMENTS, ALUMINUM, BAUXITE, NEGOTIATIONS, TAXES

Control Number: n/a Copy: SINGLE Draft Date: 05 MAY 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE104371

Document Number: 1975STATE104371
Document Source: CORE
Document Unique ID: 00
Drafter: GC AFMARRA Enclosure: n/a
Executive Order: GS

Errors: n/a

Film Number: D750157-0633

From: STATE

Handling Restrictions: n/a

Image Path:

Legacy Key: link1975/newtext/t19750592/aaaagooo.tel

Line Count: 83

Locator: TEXT ON MICROFILM, TEXT ON-LINE

Office: ORIGIN OPIC

Original Classification: CONFIDENTIAL Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a Previous Classification: CONFIDENTIAL Previous Handling Restrictions: n/a Reference: 75 CONAKRY 0549, 75 CONAKRY 0556

Review Action: RELEASED, APPROVED
Review Authority: greeneet

Review Comment: n/a Review Content Flags: Review Date: 13 AUG 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <13 AUG 2003 by MartinML>; APPROVED <01 DEC 2003 by greeneet>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN

Status: <DBA CORRECTED> jms 971006 Subject: BOKE PROJECT AND AYEKOYE BAUXITE PROJECT

TAGS: EINV, EMIN, GV, HALCO To: CONAKRY

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006